

## Pension Fund Current Account Cashflow Actuals and Forecast for period Jan - Mar-24

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	£000s	£000s
Balance b/f	8,880	13,168	15,880	15,643	13,586	11,850	9,541	6,742	4,028	9,687	6,936	4,200	66,836	5,570
Contributions	8,145	6,357	6,334	6,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	(78,955)	(6,580)
Pensions	(6,330)	(6,307)	(6,336)	(6,957)	(6,533)	(6,609)	(6,700)	(6,614)	(6,641)	(6,651)	(6,635)	(6,642)	(9,819)	(818)
Lump Sums	(2,315)	(1,367)	(737)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(4,656)	(388)
Net TVs in/(out)	292	(1,746)	(501)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	7,391	616
Net Expenses/other transactions	4,496	4,487	209	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(19,202)	(1,600)
<b>Net Cash Surplus/(Deficit)</b>	<b>4,288</b>	<b>1,424</b>	<b>(1,032)</b>	<b>(2,057)</b>	<b>(2,633)</b>	<b>(2,709)</b>	<b>(2,800)</b>	<b>(2,714)</b>	<b>(2,741)</b>	<b>(2,751)</b>	<b>(2,735)</b>	<b>(2,742)</b>	<b>(15,022)</b>	<b>(1,252)</b>
Distributions		1,288	795		897	400			400			400	4,180	697
<b>Net Cash Surplus/(Deficit) including investment income</b>	<b>4,288</b>	<b>2,712</b>	<b>(237)</b>	<b>(2,057)</b>	<b>(1,736)</b>	<b>(2,309)</b>	<b>(2,800)</b>	<b>(2,714)</b>	<b>(2,341)</b>	<b>(2,751)</b>	<b>(2,735)</b>	<b>(2,342)</b>	<b>(15,022)</b>	<b>(1,252)</b>
Transfers (to)/from Custody Cash									8,000				8,000	2,667
<b>Balance c/f</b>	<b>13,168</b>	<b>15,880</b>	<b>15,643</b>	<b>13,586</b>	<b>11,850</b>	<b>9,541</b>	<b>6,742</b>	<b>4,028</b>	<b>9,687</b>	<b>6,936</b>	<b>4,200</b>	<b>1,858</b>	<b>113,117</b>	<b>1,415</b>

## Current account cashflow actuals compared to forecast in Jan - Mar-24

	Jan-24		Feb-24		Mar-24		Jan - Mar-24
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	5,500	8,145	5,000	6,357	5,000	6,334	5,336
Pensions	(6,413)	(6,330)	(6,377)	(6,307)	(6,353)	(6,336)	169
Lump Sums	(600)	(2,315)	(600)	(1,367)	(600)	(737)	(2,619)
Net TVs in/(out)	(300)	292	(300)	(1,746)	(300)	(501)	(1,056)
Expenses/other transactions	(200)	4,496	(200)	4,487	(200)	209	9,791
Distributions			897	1,288	400	795	786
Transfers (to)/from Custody Cash							
<b>Total</b>	<b>(2,013)</b>	<b>4,288</b>	<b>(1,580)</b>	<b>2,712</b>	<b>(2,053)</b>	<b>(237)</b>	<b>12,408</b>

## Notes on variances

- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process
- Return of divested monies from Aviva in January is making up a significant amount of variance in the other transactions line. This is because we were unsure in the initial forecast when this would be paid.

## Pension Fund Custody Invested Cashflow Actuals and Forecast for period Jan - Mar-24

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	£000s	£000s
Balance b/f	8,116	9,892	7,893	7,253	7,262	11,271	11,280	21,289	25,298	17,307	17,316	21,325	15,361	3,840
Sale of Assets	5,361						10,000						(6,757)	(2,252)
Purchase of Assets	(3,576)	(2,595)	(585)										8,605	717
<b>Net Capital Cashflows</b>	<b>1,785</b>	<b>(2,595)</b>	<b>(585)</b>				<b>10,000</b>						<b>12,567</b>	<b>1,396</b>
Distributions		567			4,000			4,000			4,000		193	16
Interest	67	25	20	9	9	9	9	9	9	9	9	9		
Management Expenses														
Foreign Exchange Gains/Losses	(75)	3	(75)										(146)	(49)
Class Actions														
Other Transactions														
<b>Net Revenue Cashflows</b>	<b>(8)</b>	<b>595</b>	<b>(55)</b>	<b>9</b>	<b>4,009</b>	<b>9</b>	<b>9</b>	<b>4,009</b>	<b>9</b>	<b>9</b>	<b>4,009</b>	<b>9</b>	<b>12,613</b>	<b>1,051</b>
<b>Net Cash Surplus/(Deficit) excluding withdrawals</b>	<b>1,776</b>	<b>(2,000)</b>	<b>(640)</b>	<b>9</b>	<b>4,009</b>	<b>9</b>	<b>10,009</b>	<b>4,009</b>	<b>9</b>	<b>9</b>	<b>4,009</b>	<b>9</b>	<b>21,218</b>	<b>1,768</b>
Contributions to Custody Cash														
Withdrawals from Custody Cash									(8,000)				(8,000)	(727)
<b>Balance c/f</b>	<b>9,892</b>	<b>7,893</b>	<b>7,253</b>	<b>7,262</b>	<b>11,271</b>	<b>11,280</b>	<b>21,289</b>	<b>25,298</b>	<b>17,307</b>	<b>17,316</b>	<b>21,325</b>	<b>21,334</b>	<b>13,218</b>	<b>1,041</b>